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STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

MEMORANDUM OF LEASE



That on or about the 3rd day of April, 1976, a lease was executed between Jimmy G. Smith an individual residing within the County of Anderson, State of South Carolina, and Charles L. Lyon, an individual residing within the County of Clarke, State of Georgia, herein referred to as lessors, and Elms Incorporated, a corporation organized and existing under the laws of the State of South Carolina, having its principal place of business at 404 West Roosevelt, Anderson, South Carolina, herein referred to as lessee.

That as consideration lessors receive from lessee the payment of One Thousand Four Hundred Fifty and no/100 (\$1,450.00) Dollars per month.

That said lease, leases to lessee certain property located in Greenville County, South Carolina, reference is hereby invited to Exhibits "A" and "B" of said lease which are of record in the Office of the Clerk of Court for the County of Anderson, South Carolina, in Plat Book 81, at Pages 99 and 100.

That the purpose of the aforesaid lease is to lease the referred to property for a length of fifteen (15) years in terms of three (3) five (5) year periods, that the aforesaid lease is recorded in the Office of the Clerk of Court for the County of Anderson, State of South Carolina, in Deed Book 18-E, at Page 212.

Harold  
R.  
Lowery  
Attorney

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OF \_\_\_\_\_  
PAGES \_\_\_\_\_  
BY \_\_\_\_\_

Donna B. Hollinger  
Karen Elizabeth

LAW OFFICES OF HAROLD R. LOWERY

BY: Harold R. Lowery  
HAROLD R. LOWERY, ATTORNEY  
FOR ELMS INCORPORATED

Anderson, South Carolina  
April 16, 1976

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